

Anti-Money Laundering (AML) Policy

1. Introduction

MAJESTIC COLLATERAL SERVICES LTD is committed to complying with all legal requirements in the UK related to the prevention of money laundering and terrorist financing. This Anti-Money Laundering (AML) Policy outlines the measures we take to ensure compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, as well as other applicable UK legislation and international standards. Our goal is to uphold the highest standards of integrity and transparency in our operations.

2. Purpose

The purpose of this policy is to ensure that MAJESTIC COLLATERAL SERVICES LTD meets its obligations to prevent the use of its services for money laundering or the financing of terrorism. We are committed to adhering to all relevant UK laws and regulations, as well as international recommendations from organizations such as the Financial Action Task Force (FATF).

3. Scope

This policy applies to all employees, contractors, partners, and clients of MAJESTIC COLLATERAL SERVICES LTD who interact with the company or participate in any financial transactions. All parties interacting with the company are required to comply with the provisions of this policy, including customer due diligence and transaction monitoring obligations.

4. Customer Due Diligence (CDD) and Know Your Customer (KYC)

4.1 Customer Verification (CDD)

In accordance with UK legislation, before establishing a business relationship with a client, we are required to carry out Customer Due Diligence (CDD). This includes:

- Collecting personal information (name, address, date of birth, identification number).
- Verifying the identity of the client using official documents (e.g., passport or driving license).
- Assessing the source of funds and the client's financial background, if necessary, to assess risks.

4.2 Enhanced Due Diligence (EDD)

If a client or transaction is deemed high risk, the company is required to conduct Enhanced Due Diligence (EDD). This is particularly important for clients from high-risk countries or those identified as politically exposed persons (PEPs).

4.3 Risk Assessment

Each client and transaction will be assessed based on risk factors such as:

- The client's financial and historical reputation.
- The client's geographical location (including countries with high risk).
- The type of transactions and sources of funds.

5. Transaction Monitoring

5.1 Transactions to Monitor

We are required to continuously monitor all financial transactions to identify any unusual or suspicious activity. This includes:

- Transfers that are inconsistent with the client's usual behavior.
- Complex or structured transactions that could conceal the origin of funds.
- Unusual transactions with high-risk countries.

5.2 Suspicious Transactions

If any suspicious transactions are identified, they must be immediately reported for further analysis to the designated compliance officer. If necessary, the company will file a Suspicious Activity Report (SAR) with the National Crime Agency (NCA) in accordance with UK legislation.

6. Reporting Suspicious Activity

6.1 Reporting Procedure

All employees must immediately report any suspicious activity or transactions that could indicate money laundering or terrorist financing. Suspicious activity must be documented and referred to the Compliance department for further investigation.

6.2 Employee Protection

The company provides protection to employees who report suspicious activity in good faith from any adverse consequences.

7. Employee Responsibilities

All employees of MAJESTIC COLLATERAL SERVICES LTD are required to:

- Complete training on identifying suspicious transactions and money laundering.
- Familiarize themselves with this policy and comply with internal procedures for reporting suspicious activity.

8. Training and Awareness

To ensure compliance with this policy, all employees will undergo regular training on AML procedures and legal requirements. Training will include recognizing suspicious activities and how to handle them in line with the company's internal protocols.

9. Record Keeping

We will maintain accurate records of all transactions and customer information as required by UK law. These records will be retained for the period specified by the relevant regulatory requirements.

10. Legal Compliance

We fully comply with all applicable anti-money laundering laws and regulations in the jurisdictions in which we operate, including but not limited to:

- Regularly reviewing and updating our AML policies to ensure they meet changing legal requirements.
- Cooperating with law enforcement and regulatory authorities when required.

11. Policy Updates

We reserve the right to amend or update this policy at any time. Any changes will be posted on our website, and clients will be notified accordingly if necessary.

12. Contact Information

For any questions or concerns regarding this policy, please contact us at:

Email: majesticcollateralservices@gmail.com

Website: majesticcollateral.services